

STATE BANK OF INDIA STRESSED ASSETS MANAGEMENT BRANCH (SAMB), BENGALURU

| Authorised Officer's Details: | Address of the Branch: | |
|---|---|--|
| Name: Shri. B. Narasimham, | 2 nd Floor, Office Complex Building, | |
| Asst. General Manager (CLO -5) | SBI LHO Campus, No. 65, St. Mark's Road, | |
| E-mail Id: bandaru.narasimham@sbi.co.in | Bengaluru -560 001 | |
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<u>APPENDIX –IV A</u> [See proviso to Rule 8(6)]

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTIES (EXCLUDING MOVABLE ITEMS, IF ANY, LYING IN THE PREMISES) CHARGED/MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

The undersigned as Authorised Officer of State Bank of India has taken over constructive possession of the following properties under section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Notice is hereby given to the public in general and the Borrower/Guarantors/Mortgagors in particular that the below described properties mortgaged/charged to the Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 19.06.2019 for recovery of Rs.19,38,61,349/- (Rupees Nineteen Crore Thirty Eight Lakh Sixty One Thousand Three Hundred Forty Nine Only) as on 28.04.2019 + interest from 29.04.2019 + costs, charges and incidental expenses, due to the State Bank of India, Secured Creditor, from M/s. Sri Sai Saptagiri Sponge Pvt. Ltd., Regd. Office: 2nd Floor, Anki Reddy Building, I Main, Ishwarya Colony, Opp: R.T.O. Office, Ballari- 583 104 (Karnataka) Works: No.83/A, Tumti Road, Belagal Village, Ballari-583104 (Karnataka) Also at: No.4C/2, I Floor, Sidharthnagar, Near Polo Paradise, Cantonment, Ballari-583 104 (Karnataka), Borrower/Mortgagor AND Guarantors/Mortgagors, (1) Dr. (Sri) P. Ramakrishna Chowdary, S/o. Late Sri. P. Hanumanthappa, Director, (2) Smt. P. Sai Leela, W/o. Dr. (Sri) P. Ramakrishna Chowdary, Director, (3) Dr. (Sri) P. Anil Kumar, S/o. Dr. (Sri) P. Ramakrishna Chowdary, Director, All (1) to (3) are residing at: (a) No.6-650, Narpala Mandal, Ananthapuram-515 425, Ananthapuram District, A.P. (b) No.11/221, E-1, 1st Cross, Aravindanagara, Ananthapuram -515 001 A.P. (4) Smt. A. Savitha, W/o. Sri. A. Venkateswara Prasad, (5) Sri. A. Venkateswara Prasad, S/o. Late Dr. (Sri) A. Sriramulu, Both (4) & (5) are residing at: No.5, Corporation No.13-89/5, 29th Main, B T M 2nd Stage, 1st Phase, Bengaluru-560 076.

The reserve price and the earnest money deposit (EMD) and bid increment amount for the properties to be sold will be as under:

| Property No. | Reserve Price (Below which | Earnest Money | Bid Increment |
|--------------|----------------------------------|----------------|---------------|
| | the properties will not be sold) | Deposit (EMD) | Amount |
| 1. | Rs.5.25 Crore | Rs.52,50,000/- | Rs.5,00,000/- |
| 2. | Rs.4.04 Crore | Rs.40,40,000/- | Rs.4,00,000/- |
| 3. | Rs.2.93 Crore | Rs.29,30,000/- | Rs.3,00,000/- |

DESCRIPTION OF PROPERTIES

Property No.(1):[Owned & Mortgaged by Smt. P. Saileela]: Tender No: SBI/SAMB/EA/GW/CLO-V/2019-20/76:

All that piece and parcel of Site No.437, situated at Hosur Sarjapur Road, Sector IV, Bengaluru, measuring East to West 15.24 Mtrs. And North to South 24.39 Mtrs., in all measuring 371.70 Sq. Mtrs., together with all rights appurtenances whatsoever whether underneath or above the surface standing in the name of Smt. P Saileela W/o. Dr (Sri) P Ramakrishna Chowdary, vide Sale Deed dated 05.02.2004 and registered as Document No.BAS-1-22318/2003-04 & CD No.BASD9 dated 05.02.2004 and Rectification Deed dated 19.08.2010 and Document No.BMH-1-03722/2010-11 and CD No.BMHD433 dated 20.08.2010 at SRO, Bommanahalli, Bengaluru and bounded on: East by: Site No.436, West by : Site No.438, North by: Site No.423 and 424, South by: Road.

Reserve Price: Rs.5.25 Crore

<u>Property No.(2):[Owned & Mortgaged by Smt. A. Savitha]</u>: <u>Tender No: SBI/SAMB/EA/GW/CLO-V/2019-20/75</u>:

All the piece and parcel of property bearing Site No.118, situated at Dollars Scheme, Bilekanahalli, B.T.M. Layout 2nd Stage, formed by Bangalore Development Authority, measuring East to West 12.19 (Twelve Point One Nine) metres and North to South 28.95 (Twenty Eight Point Nine Five) metres, in all measuring 352.90 (Three Hundred Fifty Two point Nine zero) square metres, standing in the name of Smt. A Savitha W/o. Sri A Venkateswara Prasad, vide Sale Deed dated 03.09.2004 and registered as Document No.JAY-1-03485/2004-05 and CD No.JAYD30 dated 03.09.2004 and bounded on: East by: Site No. 119 (One Hundred Nineteen), West by: Site No. 117 (One Hundred Seventeen), North by: Road, South by: Private Property.

Reserve Price: Rs.4.04 Crore

<u>Property No.(3):[Owned & Mortgaged by Sri. A. Venkateswara Prasad]</u>: <u>Tender No: SBI/SAMB/EA/GW/CLO-V/2019-20/77:</u>

All that piece and parcel of the property bearing premises No.13, in No.89/5, Corporation No.13-89/5, situated at Madivala Village, Madivala,(29th Main, BTM 2nd Stage, Bengaluru 560 076)) Bengaluru City Corporation Division No.58 of Bengaluru with all appurtenances either latent or patent attached to the property measuring East to West: 59 feet, and North to South: 39 feet and multistoried building thereon, standing in the name of Sri A Venkateswara Prasad S/o. Late Dr A S Sriramulu vide Sale Deed dated 29.01.1999 and registered as document No.2860/1998-99 dated 18.08.1999 at SRO, Jayanagara, Bengaluru and CD No.JNGRCD1 and bounded on: East by: Road, West by: Property No.6, North by: Property No.14, South by: Property No.12.

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Reserve Price: Rs.2.93 Crore

EMD: Rs.29,30,000/-

EMD: Rs.40,40,000/-

EMD: Rs.52,50,000/-

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor represented by the Authorised Officer, State Bank of India, SAMB, Bengaluru i.e., (1) <u>www.sbi.co.in</u> (2) <u>www.tenders.gov.in</u> and (3) <u>https://www.bankeauctions.com/Sbi</u>.

Sd/-(B NARASIMHAM) Authorised Officer

Place: Bengaluru